

Bianca, Pam

From: steve wolfe <wolfest59@yahoo.com>
Sent: Wednesday, March 12, 2014 10:15 PM
To: LABTestimony
Subject: State run plan is a terrible idea

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Dear committee, all employees in the USA can already contribute to an IRA, and do NOT need a new state retirement plan. Have you not heard of the IRA? Perhaps not, as that's the only possible explanation for why you would be supporting this bill. Companies such as Vanguard and T Rowe Price already offer these services! You do NOT need to duplicate what's already offered in the private sector!

I run a consulting business, and have set up my own retirement plan WITHOUT ANY HELP FROM THE STATE OF CT! How did I do this? I picked up the telephone and called Vanguard, and they did all the work! Am I smarter than the average taxpayer? I never thought that I was, but perhaps I am. No matter how hard you try, the State CANNOT protect people from their own mistakes.

Congratulations on making CT the least business friendly state in the USA.

Sincerely,

Steve Wolfe
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